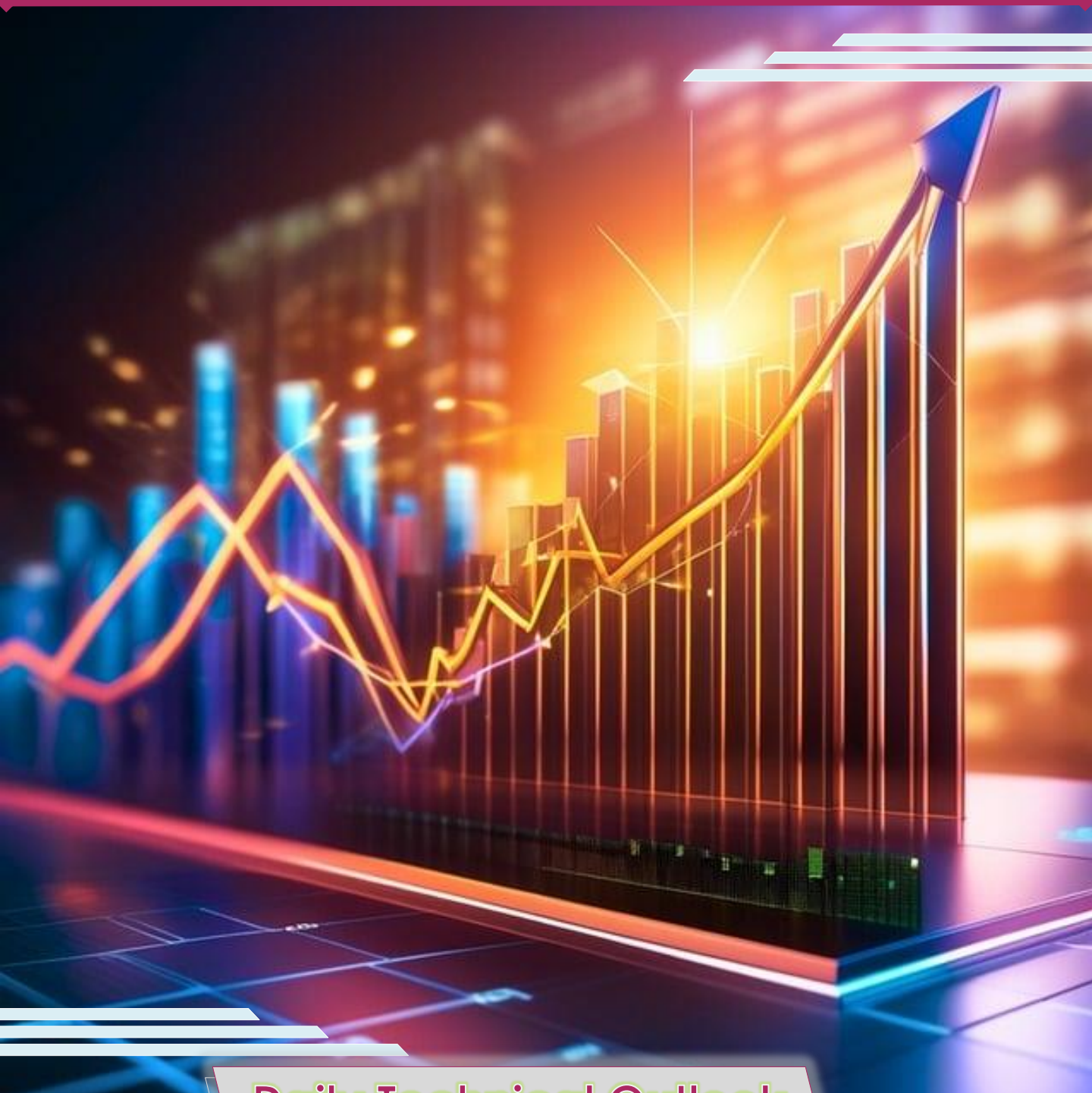
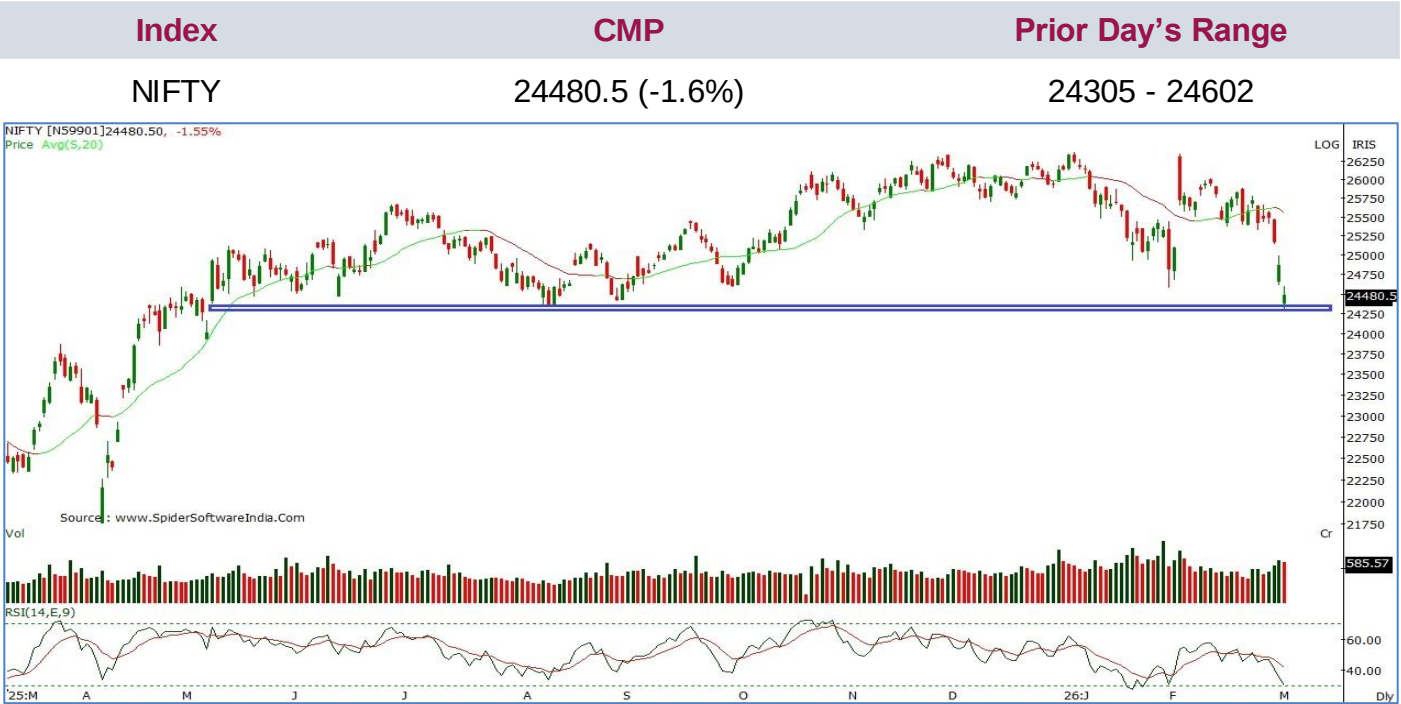




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24917	24760	24620	24463	24323	24166	24026

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	6%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24463. If Nifty trades above this level, it may further rally up to 24620-24760-24917 levels. However, if it trades below 24463 levels, we may witness profit booking in the market, and the index may correct up to 24323-24166-24026 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	435.2	2.1
BHARTIARTL	1905.9	1.8
INFY	1307.4	1.4
TECHM	1351.2	0.4

Price Losers

Script ID	Price	%Chg
TATASTEEL	196.7	-6.8
TMPV	351.2	-5.2
SBILIFE	1930.6	-5.0
LT	3882.6	-4.5
JSWSTEEL	1213.0	-4.3

Index	CMP	Prior Day's Range
BANK NIFTY	58755.3 (-1.8%)	58394 - 59058



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59743	59401	59078	58736	58413	58071	57748

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 58736. If Bank Nifty trades above this level, it may rally up to 59078-59401-59743 levels. However, if it trades below 58736 levels, we may witness profit booking in the market, and the index may correct up to 58413-58071-57748 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
KOTAKBANK	415.2	-2.2
ICICIBANK	1378.9	-1.9
AUBANK	958.4	-1.5
HDFCBANK	887.8	-1.2
CANBK	157.4	-1.0

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